



# FLASH OPTION

The Global Pioneer in Stock Index Options Trading

## Client Service Agreement

Effective Date: December 15, 2025

Financial Instruments Disrupting Traditional Trading

Dear Flash Option User:

Please read the following "User Agreement" carefully.

Flash Option is a brand under ALADDIN INVESTMENTS–FZCO, primarily engaged in the global stock index options business. ALADDIN INVESTMENTS–FZCO is an investment company registered in Dubai under the laws of the United Arab Emirates. Flash Option (hereinafter referred to as the "Project") operates the official website [www.flashoption.net](http://www.flashoption.net) (hereinafter referred to as the "Website" or "Site"). For the purposes of this Agreement, the Project and the Website are collectively referred to as "we," "us," "our," or other applicable first–person pronouns. Any natural person or other entity accessing the Website as a user is referred to as "you" or other applicable second–person pronouns. "We" and "you" are collectively referred to as the "Parties" and individually as a "Party." All content on this Website is provided in multiple languages for user convenience. In the event of any conflict or omission, the English version shall prevail.

## 1. General Provisions

By creating an account with us and using our Services (as defined in Article 4 of this User Agreement), you acknowledge and agree that you have read, understood, and accepted all terms and conditions set forth in this User Agreement. If you do not agree to any terms of this User Agreement, you must refrain from registering an account with

us or accessing our Services. Please note that acceptance of this User Agreement does not automatically grant you the right to create an account or access our Services.

We reserve the right to modify this Agreement at any time at our sole discretion. Unless otherwise agreed, any modifications will become effective immediately upon posting on our Website. It is your responsibility to review the Website regularly for updates. Your continued use of or access to our Website, your Account, and/or our Services shall constitute your acceptance of such modifications. If you do not agree to the modified Agreement, you must cease using our Website, your Account, and/or our Services.

We cannot guarantee the security of any information transmitted to or from you via our Website, nor can we ensure that there will be no delays, interruptions, or interceptions in data transmission. You acknowledge that unauthorized third parties may access information transmitted via the Website, and that internet transactions are subject to risks of interference, transmission failure, delays due to internet traffic, or inaccuracies inherent to the public nature of the internet. Regardless of the security measures we implement, we shall not be liable for any losses or expenses caused by such delays, interruptions, or interceptions.

Any information, opinions, materials, projections, views, or

estimates provided on the Website are for informational purposes only and are subject to change at any time. You must independently evaluate the relevance, accuracy, timeliness, commercial value, completeness, adequacy, and reliability of the materials, information, views, opinions, projections, or estimates provided on the Website.

## 2. Risk Disclosure

You should be aware that using our Services and Website involves certain risks. The services we provide primarily cover services and products related to stock index options. Such services carry high risks and may not be suitable for everyone. Therefore, you should also be aware that buying, selling, trading, and/or holding such stock index option assets involves significant risk and may result in substantial losses. Please refer to the "Risk Disclosure Statement" for a non-exhaustive statement of risks associated with our Services. You should carefully consider and evaluate whether our Services are suitable for you and make informed decisions based on your own financial situation and risk tolerance. By accepting this User Agreement and using our Services to buy, sell, or trade stock index options, you expressly acknowledge, accept, and assume the risks associated with the use of our Services, including but not limited to those described in the "Risk Disclosure Statement," which is expressly incorporated into this User

Agreement and forms part of the agreement between you and us.

### 3. Definitions and Interpretation

Definitions: The following terms in this User Agreement are defined as follows:

(a) "Applicable Laws" refers to laws that have legal effect and are applicable to the parties to this User Agreement; (...) "Fiat Currency" refers to currencies, such as RMB, HKD, USD, etc., determined and approved by Flash Option as needed for purposes related to its Services; (f) "Flash Option Account": See the definition in Article 6; (h) "Indemnified Parties": See the definition in Article 16; (i) "Instructions" refers to instructions provided by you to us regarding your Flash Option Account, stock index option trading, use of our Services, and agreements with Flash Option; (j) "Intellectual Property Rights" refers to patents, rights to inventions, copyright and related rights, moral rights, trademarks and service marks, trade names and domain names, goodwill and the right to sue for passing off, design rights, rights in computer software, database rights, rights to protect confidential information (including know-how and trade secrets), and all other intellectual property rights, in each case whether registered or unregistered, including all applications and rights to apply for and be granted, renewals or extensions of, and rights to claim

priority from, such rights and all similar or equivalent rights or forms of protection which subsist or will subsist now or in the future in any part of the world;

(k) "Losses" refers to liabilities, losses, claims, damages, interest, penalties, fines, costs, and/or expenses of any nature (including reasonable and properly incurred legal and other professional fees, costs, and/or expenses); (l)

"Regulatory Authority" refers to any government, regulatory, or law enforcement department, agency, commission, court, state corporation, or other legislative, rule, or regulation-making entity (including any stock exchange or central bank) in any jurisdiction; (m) "Sanctions" refers to any economic

sanctions laws, regulations, embargoes, or restrictive measures imposed, enacted, or enforced by: (i) the UAE; (ii) the United Nations; (iii) the European Union; (iv) the United Kingdom; (v) Lithuania; (vi) any other jurisdiction that Flash

Option may choose to include from time to time; and/or (vii) any government agencies of the foregoing, including but not limited to the Executive Office for Control and Non-

Proliferation (EOCCN) or relevant departments of the UAE Ministry of Finance, the UAE Federal Supreme Council (collectively referred to as "Sanctions Authorities"); (n)

"Services": See the definition in Article 4; (o) "Service Fees": See the definition in Article 8; (p) "Website": See the definition in Article 1; (q) "Taxes": See the definition in

Article 1; (q) "Taxes": See the definition in

Article 8(c); (r) "User Content": See the definition in Article 21.

Interpretation: The headings in this User Agreement are for convenience only and shall not affect the interpretation of any provision of this Agreement. Documents referred to in this User Agreement form part of the agreement between you and Flash Option and have the same effect as the body text of this User Agreement. Unless otherwise specified, references to articles refer to articles within this User Agreement.

References in this User Agreement to specific laws refer to laws currently in force, taking into account any amendments, extensions, or re-enactments, and include any subordinate legislation currently in force under such laws. Unless the context requires otherwise, words in the singular shall include the plural, and words in the plural shall include the singular. Words referring to a specific gender shall include other genders. This User Agreement shall be binding upon and inure to the benefit of the Parties hereto and their respective representatives, successors, and permitted assigns; references to any Party shall include that Party's representatives, successors, and permitted assigns. Any words following terms in this User Agreement, specifically including "include," "for example," or similar expressions, shall be construed as illustrative and shall not limit the

meaning of the words, descriptions, definitions, phrases, or terms preceding those terms. "Person" in this User Agreement includes natural persons, legal persons, or unincorporated entities. References to "writing" or "written" shall include emails.

#### 4. Services

Flash Option provides a platform enabling you to use services available on our Website from time to time, including but not limited to conducting stock index option–related transactions on our Website through our partner financial institutions or our own services.

The stock index options in your wallet are assets held in custody by us for your benefit. Under normal circumstances, the title to the stock index options in your wallet remains yours at all times and is not transferred to us by virtue of our custody. The stock index options in your wallet are not our property, nor do we intend for them to become assets subject to claims by our creditors. As the owner of the stock index options in your wallet, you bear all losses and risks associated with such stock index options. We assume no liability for fluctuations or losses of assets in the wallet. Your stock index options may be commingled with stock index options owned by other users in one or more blockchain addresses. For security and operational reasons, certain transfers of your stock index options may only

be reflected in our internal ledgers without any transfer occurring on the corresponding blockchain. Private keys for stock index options may be stored by us offline and/or in electronic or physical vaults, or other locations accessed via established security procedures; therefore, transfers involving blockchain assets may be subject to delays.

## 5. Eligibility

As an individual user, by registering a Flash Option Account and/or accessing and using our Services, you represent and warrant that: (a) You are at least 18 years of age and fully eligible to use our Services under the laws of your jurisdiction or any other jurisdiction to which you may be subject; (b) You possess full civil capacity and sufficient authority to enter into this User Agreement with us; (c) You do not currently have a registered account with Flash Option; (d) You have not previously been suspended or prohibited by us from using any of our Services, nor have you had an account closed by us; (e) Neither you nor anyone you represent is currently subject to sanctions by any Sanctions Authority of any country; (f) For the purpose of using our Services, the bank account you use to deposit or withdraw fiat currency is opened and maintained in your personal name; (g) The use of our Services is not deemed illegal or prohibited by law in your jurisdiction; (h) You are not located in, nor are you a citizen and/or resident of, any country

prohibited by us

If you are registering a Flash Option Account and/or accessing and using our Services on our platform on behalf of an institutional user (including companies, trusts, partnerships, funds, and other organizations), as an authorized representative, you represent and warrant that your institution: (a) Is incorporated and/or registered under the laws of a jurisdiction that is not restricted or prohibited; (b) Is in good standing under the applicable laws of that institution; (c) Does not currently have a registered account with Flash Option; (d) Has not previously been suspended or prohibited by us from using any of our Services, nor had an account closed by us; (e) None of the institution's key beneficial owners or controllers, or anyone represented by the institution, is subject to sanctions by any Sanctions Authority of any country; (f) Unless authorized by the beneficiary of the Flash Option Account and approved by us, the Services shall be used solely for its own account and not on behalf of or for the benefit of any third party; (g) The use of our Services will not violate any and all applicable laws

You may only use our Services to the extent permitted by law. We have no obligation or capability to verify whether your use of our Services is legal under the applicable laws of your country/region, and we assume no liability for your use of our Services in violation of such laws and regulations.

If you no longer meet any of the above eligibility conditions after registering a Flash Option Account, you must notify us immediately, and we may suspend or close your Account. For the avoidance of doubt, if you fail to pass our due diligence (KYC) standards, needs, or requirements, and/or if you are deemed high-risk according to standards established at our sole discretion, you will be unable to use this Website and our Services. We may change our eligibility criteria at any time, including adding additional requirements. If we do so, we will update this User Agreement. We reserve the right to refuse your registration request or request to establish a business relationship without cause under this User Agreement. You acknowledge and agree that whether to provide you with any or all Services is entirely at our sole discretion.

## 6. Registration and Use of Flash Option Account

To access and use our Services, you will need to register an account ("Flash Option Account"). You may register a Flash Option Account to access and use our Services if not prohibited by your jurisdiction. Before registering any Flash Option Account or establishing any business relationship with us, you must pass our identity verification and customer due diligence (KYC) processes in compliance with applicable laws regarding Anti-Money Laundering (AML), Counter-Terrorist Financing (CTF), Counter-

Proliferation Financing, and Sanctions. Your ability to use our Services depends on your successful completion of these processes. Flash Option may from time to time require you to provide additional information and documents to determine your eligibility to register a Flash Option Account and use our Services. In certain circumstances, we may require you to submit additional information regarding yourself, your institution, your beneficial owners, your activities, or your transactions to provide records and complete other verification steps so that we can establish the source of wealth and source of funds for any transactions conducted during your use of the Services.

We reserve the right to refuse the opening of your Flash Option Account for any reason, including but not limited to requirements by any national or international Regulatory Authority, or your failure to provide us with sufficient information and documentation to verify your identity or your eligibility to access and use our Services to our satisfaction. You are fully responsible for all activities that occur under your Flash Option Account, including ensuring that all persons accessing and/or using our Services through your Flash Option Account are aware of and comply with the terms and conditions of the agreement between you and FlashOption. You shall be bound by, and hereby authorize Flash Option to accept and rely upon any instructions, orders,

transactions, notices, communications, and any other actions initiated, made, provided, or taken by anyone accessing or using your Flash Option Account.

You may not register and/or maintain multiple Flash Option Accounts without our prior written approval. If we know or suspect that you are using our Services through multiple Flash Option Accounts, we may suspend or close your Flash Option Accounts. Your Flash Option Account is personal to you. We strive to maintain the security of user funds entrusted to us and implement industry–standard security measures required for the Services. However, user fund security may be at risk due to individual user actions. You agree to safeguard your Flash Option Account login credentials properly and not to share them with anyone. You also agree that you are solely responsible for taking necessary security precautions to protect the safety of your own Flash Option Account and information.

You are solely responsible for maintaining the security of your Flash Option Account and password and are responsible for all activities within your account. We assume no liability for any losses or consequences resulting from authorized or unauthorized use of your account credentials. If you lose or forget your Flash Option Account login credentials, you should contact us immediately at [\[info@flashoption.net\]](mailto:info@flashoption.net). We may require you to prove your

identity and ownership of the corresponding account before taking any measures to assist you in restoring access to your Flash Option Account.

You are responsible for ensuring the security of the electronic devices used to access our Services and for maintaining adequate security and control over any security details used to access our Services. This includes taking all reasonable steps to avoid the loss, theft, or misuse of such electronic devices and ensuring they are password-protected. We assume no liability for any damage or interruption caused by any computer viruses or other malicious code that may affect your computer or other devices, or by any phishing, spoofing, or other attacks. We recommend that you use reputable and user-friendly antivirus software. You should be aware that SMS and email services are vulnerable to spoofing and phishing attacks, and therefore you should exercise caution when reviewing messages purporting to be from us. If you know or suspect that: (a) There has been any unauthorized access or use of your Flash Option Account; (b) Your Flash Option Account login credentials have been compromised, you should contact us immediately at [info@flashoption.net]. Upon receipt of such notice, we will investigate the matter and may require you to take certain steps to restore access to your Flash Option Account. You hereby agree that we may

need or request your full reasonable assistance and cooperation to restore access to your Flash Option Account. You authorize us to make necessary inquiries, directly or through third parties, to verify your identity or protect you and/or us from risks related to financial crime, and to take actions we reasonably deem necessary based on the results of such inquiries. When we conduct these inquiries, you acknowledge and agree that your personal information may be disclosed to third parties (such as credit history and fraud prevention or financial crime agencies), and that these agencies may respond fully to our inquiries.

Furthermore, we may require you to wait for a period after a transaction is completed before permitting further use of the Services and/or permitting you to conduct transactions exceeding specific volume limits.

## 7. Information and Changes

During the Flash Option Account registration process and upon our request, you must provide information and documents relating to you as required by us from time to time, including but not limited to information for verifying your identity, the identity of beneficiaries, the identity of directors, residential address, principal place of business, financial status, source of wealth, source of funds, and activities (collectively, "Counterparty Information"). You unconditionally agree to provide such Counterparty

Information to us and/or third-party service providers commissioned by us to conduct customer due diligence, whether during registration of the Flash Option Account, during any compliance review conducted by us, or as requested by us from time to time.

We may require you to provide Counterparty Information in the following circumstances: (a) Upon registration of the Flash Option Account; (b) Before executing any transaction; (c) In relation to any suspicious activity associated with your Flash Option Account; (d) In connection with any compliance review conducted by us; (e) Due to any changes in the Counterparty Information previously provided to us; (f) For any other reason. As part of the Flash Option Account registration process or thereafter, you may be redirected to a website maintained by a third-party service provider commissioned by us to conduct customer due diligence and be required to submit Counterparty Information to our third-party service provider. Our third-party service providers may provide us with copies of all Counterparty Information you share with them.

You hereby confirm that all Counterparty Information provided by you to us and our third-party service providers is true, complete, and up-to-date, and that any supporting documents are authentic and unaltered. You further undertake to notify us in writing of any material changes to

the Counterparty Information at least seven (7) business days in advance, unless agreed and approved by us in writing. If you fail to provide any Counterparty Information in a timely manner, we or our third-party service providers shall have the right to issue a notice to you requesting corrections, directly deleting relevant information, or providing missing information, as the case may be; we may suspend the provision of our Services until such Counterparty Information is provided. If you cannot be contacted via the provided Counterparty Information, you shall be solely responsible for any losses or expenses incurred during the use of the Services. We and/or our third-party service providers may make necessary inquiries and further verify your identity and/or business ownership and background by contacting and consulting with relevant registries, Regulatory Authorities, or other resources available to us. If we or our third-party service providers have any reason to believe that any Counterparty Information provided by you is incorrect, inaccurate, incomplete, or outdated, we may request that you provide corrected, updated, and complete information. Failure to comply with any such request may delay or even prevent the registration of your Flash Option Account, or if you already have a Flash Option Account, we may suspend or close your Flash Option Account. We and/or our third-party service

providers may disclose all Counterparty Information provided by you to any national or international Regulatory Authority as required by Applicable Law.<sup>8</sup> Service Fees

Flash Option derives revenue from your use of our Services through our Website. We will charge the fees required to provide these Services ("Service Fees") in accordance with relevant documents, agreements, and applicable rules and instructions displayed on the platform pages during the service process. For details, please refer to the relevant service agreements, fee disclosure documents provided on the Website, and instructions on the order or settlement pages. The foregoing are expressly incorporated into this clause and may be modified from time to time. You agree that we have the right to adjust specific matters such as the type or amount of the aforementioned Service Fees from time to time, and to announce and modify them in accordance with this Agreement and relevant regulations. Your continued acceptance of our Services shall be deemed as your agreement to the updated terms.

Generally, regarding Service Fees: (a) You agree to pay the Service Fees agreed upon between you and Flash Option; (b) Subject to clauses 8(c) and 8(d), any Service Fee quoted by us for the execution of a transaction constitutes the total fee payable by you to us in connection with that transaction (including any spread, commission, fees, and/or expenses);

(c) Our Service Fees do not include any taxes, levies, duties, or other assessments of any nature, including, for example, Value Added Tax (VAT), sales tax, use tax, excise tax, or withholding tax imposed by any jurisdiction ("Taxes"). You are responsible for paying all Taxes associated with any transactions you conduct through the use of our Services. (d) Notwithstanding the foregoing, any independent third party (including but not limited to your bank) may incur and charge additional fees or expenses in connection with any transfers related to the transaction (regardless of whether the transaction is ultimately settled). Furthermore, the transfer of stock index options on applicable blockchain networks may incur transaction processing costs ("Gas/Miner Fees"), which are not included in our Service Fees. You acknowledge and agree that you shall be ultimately responsible for paying all Gas/Miner Fees and additional fees related to third parties associated with stock index option transactions conducted using our Services, and for reimbursing us for any such fees we pay or incur on your behalf, if any. (e) We reserve the right to adjust Service Fees and any applicable waivers at any time.

## 9. Prohibited Uses of Our Services

You shall not use our Website or Services for any illegal purpose or purpose contrary to public order and good morals, including but not limited to: a) Activities related to

human trafficking, money laundering, terrorist financing, or proliferation of weapons of mass destruction; b) Manufacturing, transporting, developing, purchasing, or selling any illegal goods or services, or facilitating, promoting, or marketing such activities; c) Promoting, creating, or disseminating illegal, obscene, pornographic materials or content, or content depicting pedophilia or other sexual materials related to children and/or minors, or promotional materials or content that incite or glorify war, violate human rights and/or dignity, or otherwise exploiting such materials or content in violation of public order, good morals, or relevant laws and regulations; d) Any activity that infringes upon the Intellectual Property Rights or other rights of any third party; e) Archaeological findings; f) Illegal activities related to drugs, narcotics, or hallucinogens; g) Activities related to weapons of any kind; h) Activities related to illegal gambling services; i) Activities related to fraud, such as Ponzi schemes or "get rich quick" schemes; j) Activities related to goods subject to any trade embargo; k) Activities harmful to minors and in violation of applicable laws and regulations; l) Activities related to body parts or human remains; m) Activities endangering protected or endangered animals and plants; n) Any other activities related to illegal goods, services, or transactions.

Without prejudice to the foregoing, you hereby agree that

you shall not: (a) Use our Services to finance, engage in, or otherwise support any activities described in Article 9 of this User Agreement; (b) Interfere with or attempt to interfere with the normal operation of our Website and the provision of Services by using any virus, device, information collection or transmission mechanism, software, or program, or otherwise access or attempt to gain access to any data, files, and passwords related to us through hacking, password mining, or data mining.

#### 10. Authorization, Withdrawal, and Cancellation

You acknowledge and agree that all Instructions received from your Flash Option Account will be deemed to be provided or authorized by you, and you bear full responsibility for any Losses arising from or related to such Instructions. You authorize us to purchase at the quoted purchase price, sell at the quoted sale price, or proceed with orders at the quoted exchange rate as displayed on the Website. You also authorize us and/or our partner financial institutions to collect and deduct any fees disclosed to you. Once you have submitted an execution order on our Website instructing to proceed with a purchase, exchange, or sale, you may no longer cancel, reverse, or alter any purchase or sale. You are responsible for ensuring sufficient assets or funds for payment; otherwise, the purchase or sale instructions you provide may not be fully realized and may

be cancelled in their entirety by the system

## 11. Errors

If an error occurs in an order or related information due to system malfunction or any other reason during your use of our Services, we reserve the right to correct such error and modify your transaction information accordingly, or to cancel your order and refund any funds already received.

## 12. Refunds

All transactions conducted through our Services are irrevocable. Unless otherwise provided in this User Agreement, your transactions are non-returnable and non-refundable. If for any reason we deliver excess stock index options, fiat currency, or other assets to you, you agree to return any excess amount to us, or we may deduct such amount from any stock index options, fiat currency, or other assets we owe you, or deduct such amount from our partner financial institutions or any affiliate of Flash Option.

## 13. Suspension, Termination, and Closure of Your Flash Option Account

We may immediately suspend, restrict, or terminate your access to and use of any or all of our Services, and deactivate and close your Flash Option Account for any reason, including but not limited to the following circumstances: (a) We reasonably believe that we need to do so to protect our reputation; (b) In our reasonable

judgment, we are required to do so by Applicable Law or by order or directive of a Regulatory Authority in any jurisdiction; (c) We reasonably suspect that an Event of Default has occurred or is likely to occur; (d) We have concerns regarding order errors or the security of your Flash Option Account; (e) We suspect that you are using our Services in a fraudulent or unauthorized manner, or for any illegal activity; (f) Use of your Flash Option Account is involved in pending litigation, investigation, or government proceedings; (g) If we receive legal documentation confirming your death or other information leading us to believe that you have passed away; (h) Based on other reasons agreed in this User Agreement or Applicable Law.

Upon closure of your Flash Option Account, the agreement between you and Flash Option shall immediately terminate, and you will no longer have the right to access and use our Services. However, any provisions of your agreement with us that are intended to survive termination (whether express or implied) shall remain in effect. We will use reasonable efforts to notify you in advance of any such termination, suspension, and/or closure; if not feasible, we will endeavor to notify you promptly thereafter and explain the reasons for such action, unless notifying you would compromise security measures or is prohibited by law or regulation.

## 14. Cancellation, Suspension, or Termination of Your Transactions

During your business relationship with Flash Option, we may cancel, suspend, or terminate your relevant transactions before or after execution if the following circumstances occur: (a) We reasonably believe that your use of our Services violates Applicable Laws; (b) You fail to pay required amounts or deliver any agreed assets as requested; (c) It is known or suspected that the stock index options, fiat currency, or other assets you deliver are subject to Encumbrances; (d) We confirm that you have exploited loopholes in the system or rules to maliciously obtain abnormal gains by placing heavy positions in a short period with a holding time of less than 3 minutes; (e) We reasonably believe that performing or enforcing any rights or obligations under the terms of this User Agreement, or any other rights or obligations related to the Services provided to you, may result in a violation of Applicable Laws; (f) We are required to terminate the transaction (or any part thereof) pursuant to any order or instruction of any Regulatory Authority (regardless of whether such request is legally binding on us); (g) We, in our sole discretion (exercised in good faith), deem it necessary to terminate the transaction to maintain the security and integrity of our Services or systems; (h) We have reason to believe that an

Event of Default (as defined in Article 15 of this User Agreement) has occurred or may occur; (i) Other reasons stipulated in this User Agreement or Applicable Law.

If we cancel, suspend, or terminate any stock index option transaction before execution pursuant to Article 14 of this User Agreement, we will issue a notice to you explaining the reasons for the cancellation, suspension, or termination, unless we are prohibited from disclosing such information to you under Applicable Law or by order or instruction of any Regulatory Authority. You agree that we shall not be liable for: a) Refusal to complete, cancellation, and/or termination of your transactions, reversal of transactions, suspension, restriction, or termination of your use of our Services (including freezing and locking funds and/or assets in your Flash Option Account); b) Closure of your Flash Option Account for reasons stipulated in the User Agreement or any provision of this Agreement.

#### 15. Events of Default

Any of the following events shall be deemed an "Event of Default": (a) Any information or documentation you provide to us, whether during registration of your Flash Option Account or thereafter, is incorrect, incomplete, or misleading; (b) You fail to comply with your covenants or perform relevant obligations under this User Agreement or in relation to any transaction; (c) Any representation and/or warranty

made by you is no longer true or accurate in any material respect; (d) We receive notice or have reason to suspect that any fiat currency, stock index options, or other assets traded by you using our Services are subject to Encumbrances, involved in ownership disputes with others, stolen, or not legally obtained by you, or are directly or indirectly related to illicit sources.

## 16. Indemnification

You agree to defend, indemnify, and hold harmless Flash Option and our affiliates, as well as their and our past, present, and future employees, directors, agents, and representatives (each an "Indemnified Party") from and against any direct or indirect Losses arising out of or related to any of the following: (a) The occurrence of an Event of Default by you; (b) Your breach of any representation and warranty agreed in this User Agreement; (c) Your violation of any Applicable Law; (d) Any act or omission by you (including any breach, negligence, or fraud).

## 17. Your Representations and Warranties

You hereby represent and warrant to Flash Option that: (a) The Counterparty Information you provide to us and/or our third-party service providers is true and complete in all respects, unless you have timely notified us in writing of any changes to such information; (b) This User Agreement, other terms referred to in the User Agreement, and other terms

published on our Website from time to time, all form part of the agreement between you and Flash Option, are legally binding on you, and are enforceable against you; (c) You understand the subject matter stipulated in this User Agreement and the nature and risks of the transactions, and you have the capacity to assume, and will assume, all risks associated with this User Agreement, the use of our Services, and any transactions, including but not limited to the risks listed in the Risk Disclosure Statement; (d) Entering into this User Agreement with Flash Option or completing any transactions through the use of our Services does not violate any decree, regulation, rule, judgment, order, writ, award, charge, or other restriction of any government, government agency, or court to which you are subject, nor does it conflict with, contravene, or result in a breach of any agreement, debt obligation, or other instrument to which you are a party; (e) You have executed this User Agreement in your own capacity and for your own benefit; (f) You shall not intentionally or recklessly exploit technical errors, vulnerabilities, or glitches in our Website or Services. You agree and undertake not to: Use or upload any software or material on our Website in any manner, particularly software or material that contains or that you have reason to suspect contains computer viruses or other malicious, destructive, or corrosive code, agents, programs, or macros (including

content that may damage or destroy Website data, or damage or interfere with other users' computers or mobile devices or Website operations); Post, promote, or transmit via our Website any material or information that may be illegal, misleading, incomplete, erroneous, offensive, obscene, defamatory, or that may not be legally disseminated under Applicable Law, or is otherwise objectionable; or Use our Website beyond the scope of any acceptable use policy of any connected computer network, applicable internet standards, and other Applicable Laws; (g) You agree to comply with all guidelines, notices, rules, and policies regarding the use of and/or access to our Website and Services. You hereby acknowledge that we may, from time to time and without giving any reason or prior notice, upgrade, modify, suspend, or remove the Website (whether in whole or in part), and we shall not be liable if any such upgrade, modification, suspension, or discontinuation results in your inability to access the Website or any part thereof; (h) You acknowledge and agree that any records created and maintained of communications, transactions, instructions, or operations conducted via or in relation to our Website, whether by you or anyone purporting to be you, acting on your behalf, or purporting to act on your behalf, and whether with your consent or not, shall be binding on you for all purposes and shall serve as conclusive evidence

of such communications, transactions, instructions, or operations; (i) You are the sole legal and beneficial owner of all funds and assets deposited, traded, transferred, or delivered, with good and marketable clear title, free from any Encumbrances, and you have the absolute right to sell, exchange, transfer, and deliver such funds and assets free from any Encumbrances; (j) Unless explicitly agreed by us, no third-party agent, broker, finder, or other entity acting on your behalf shall have or will have any right to any brokerage fees, finder's fees, or any other commissions or similar fees from us in connection with any transactions you conduct using our Services; (k) You agree, understand, and acknowledge that we do not and will not provide any investment advice in our Services, and you are solely responsible for any decisions made regarding deposits, trading, exchanges, or withdrawals using our Services; (l) You possess sufficient information to make a decision on whether to use our Services and conduct transactions. You are fully responsible for every transaction you decide to execute and confirm that you have evaluated and understood all risks associated with each transaction; (m) You acknowledge that in entering into any transaction, you have not relied on any representations or other statements by us (whether written or oral, unless such representations are expressly set forth in this User Agreement); (n) You will not

use our Services to conduct any transaction that: is potentially illegal, or that you have reasonable grounds to believe is illegal, or that violates Anti-Money Laundering regulations, Sanctions, or any other Applicable Law; (o) During the provision of our Services, any card linked to your Flash Option Account or bank account is in your personal name and belongs to you, not to any third party.

#### 18. Limitation of Liability (Terms Requiring Your Special Attention)

(a) Neither Flash Option nor any of our affiliates, group companies, nor their past, present, or future directors, employees, agents, and representatives shall be liable for any errors or omissions in any information or instructions provided by you while using our Services, or for any damages or losses caused by your instructions or any actions taken by Flash Option in accordance with your instructions. (b) In no event shall Flash Option or our affiliates, group companies, or their past, present, or future directors, employees, agents, and representatives be liable for any indirect, special, or consequential losses arising from your use of our Services, including but not limited to loss of profit, loss of revenue, loss of turnover, loss of anticipated income, loss caused by business interruption, diminution of goodwill, pure economic loss, or similar losses. Flash Option shall not be liable for any delay, loss, or damage attributable

to your acts or omissions, or the acts or omissions of any third party. (c) Notwithstanding the foregoing, to the maximum extent permitted by Applicable Law, our and our affiliates' (including our and their respective employees, directors, agents, and representatives) total aggregate liability for liabilities arising out of or in connection with this User Agreement and/or matters related to this User Agreement, whether in contract, tort, or other legal grounds, shall not exceed the total Service Fees we collected from your use of our Services during the preceding one month. (d) Nothing in this User Agreement shall limit or exclude any liability that cannot be limited or excluded under Applicable Law.

## 19. Data Protection and Privacy

We respect and are committed to protecting your privacy.

We are the "Data Controller" of your data and are responsible for the personal data collected from you. As a Data Controller, we determine the means and purposes of processing your personal data and implement organizational and physical security measures regarding data protection in accordance with Applicable Law. For detailed information on how we collect, use, store, and retain your personal information, please refer to our "Privacy Policy."

## 20. Intellectual Property Rights

(a) Except for any User Content provided by you, all

Intellectual Property Rights related to our Services and our Website, including but not limited to Website logos, databases, Website design, text and graphics, software, photos, videos, music, sounds, and any combination of the foregoing files, as well as software compilations, related source code, and software (including applets and scripts), are owned by Flash Option or its licensors. (b) Flash Option grants you a limited, non-exclusive, non-sublicensable, non-transferable, royalty-free license to lawfully access and use our Services in accordance with the provisions of this User Agreement. You may not resell, distribute, reproduce, share, reverse engineer, modify, or create derivative works of our Intellectual Property Rights in any manner or means. You may not use any name, mark, logo, or domain name that is similar to Flash Option's logos, marks, and domain names. You must avoid any act or omission that may dilute, damage, or interfere with Flash Option's Intellectual Property Rights. The license granted under Article 20(b) of this Agreement shall automatically terminate and be revoked upon the suspension or termination of your Flash Option Account, regardless of the reason. (c) In using our Services, you may not illegally use or dispose of the Intellectual Property Rights of Flash Option or any other person. Regarding any information you post on our Website, you may not allow other websites (or media) to use such information in any

manner. (d) Your login to your Flash Option Account or use of any of our Services shall in no way be deemed as a transfer of any of our Intellectual Property Rights to you.

## 21. User Content

If you post, provide, submit, upload, or otherwise publish any information, text, data, materials, images, or other content ("User Content") on our Website or in connection with your use of our Services, you represent and warrant that: (a) You own or have the right to grant the rights required under this User Agreement to enable us to use your User Content; (b) The User Content and the manner in which Flash Option is authorized to use it under Article 21 of this User Agreement will not violate, infringe, or encroach upon the Intellectual Property Rights of any third party. You hereby grant Flash Option a royalty-free, fully paid-up, sublicensable, transferable, perpetual, irrevocable, non-exclusive, worldwide license to use, reproduce, modify, create derivative works of, display, perform, publish, and distribute User Content in any form, medium, or manner. Flash Option reserves the right to remove any User Content from its Website or Services at any time at its sole discretion.

## 22. Third-Party Content

For your convenience, we may display third-party content, data, advertisements, links, promotions, logos, products, services, brands, offers, or other materials and information

("Third-Party Content") when you access and use our Services. You acknowledge and agree that the aforementioned display by Flash Option does not represent Flash Option's endorsement, control, sponsorship, or support of any such third party or Third-Party Content, and Flash Option makes no representations or warranties regarding such third parties and Third-Party Content. We assume no responsibility for the content of any third-party websites that may be linked through our Services. You should not assume that we have reviewed or approved such third-party websites or their content, nor do we make any representations or warranties regarding the validity, security, or currency of links to these websites. You click on any such links or access any such websites at your own risk.

### 23. Disclaimer

Our Services are provided on an "as is" basis. Except for warranties expressly set forth in this User Agreement, all other types of warranties (whether express or implied, including but not limited to warranties relating to satisfactory quality, fitness for purpose, or merchantability) are excluded to the maximum extent permitted by Applicable Law. Without limiting the foregoing, we make no warranties that: (a) Our Services will meet your requirements; (b) Our Services will be constantly available, uninterrupted, timely, secure, or error-free; (c) Our Services will be free of any viruses, bugs, or

other harmful components; (d) Any fiat currency, stock index options, or other assets transferred to you while using our Services are free from any Encumbrances and are not the subject of disputes or claims.

Although we will use reasonable efforts to maintain the accuracy of any information and content provided through our Services, we do not warrant that such information and content is accurate, reliable, timely, or adequate. Flash Option shall not be liable for any loss or damage (whether direct or indirect) you may suffer or incur from using such information and content. By accepting this User Agreement, you acknowledge that we are not a financial advisory firm, investment company, or fund, and cannot be considered as such in any form. In providing Services, we do not offer any form of financial advice. You understand that a Flash Option Account is not a bank account, payment account, electronic money account, or interest-bearing account, and cannot be associated with these types of accounts and their benefits, including but not limited to interest payments, legal protection, deposit, and investment insurance.

#### 24. Force Majeure

Flash Option shall not be liable for any failure, delay, interruption, or unavailability in providing Services or performing our obligations under this User Agreement, nor shall it constitute a breach of this User Agreement, if such

circumstances are caused by reasons beyond our reasonable control, including but not limited to: (a) Acts of God; (b) Flood, fire, earthquake, epidemic, or explosion; (c) War, invasion, hostilities (whether war is declared or not), terrorist acts, hacker or cyber threats, attacks or acts, or other civil unrest; (d) Any forks or bugs in the underlying software protocols governing the operation of any stock index options that affect them from time to time; (e) Any laws, statutes, ordinances, rules, regulations, judgments, injunctions, orders, and decrees; (f) Action taken by any nation or government, any state or other political subdivision thereof, any entity exercising executive, legislative, judicial, or administrative functions of or pertaining to government, including but not limited to any government authority, agency, department, commission, or instrumentality and any court, tribunal, or arbitrator of competent jurisdiction; (g) Other circumstances affecting the supply of goods or services.

## 25. Tax and Regulatory Matters

We make no representation, warranty, or other statement as to whether your transactions conducted through our Services will be subject to taxation of any nature by any authority in any part of the world. You should seek independent advice regarding all tax and other implications involved in such transactions and/or the use of our Services. You are solely responsible for any taxes applicable to you (if any) in

connection with any transaction and/or use of our Services. You are solely responsible for the correct assessment, collection, reporting, payment, and/or remittance of taxes to the relevant competent tax authorities regarding your transactions and use of our Services. We have no obligation and will not provide you with any tax advice to determine whether relevant tax obligations apply to you, nor will we calculate, collect, pay, or remit any taxes to any tax authority for any transaction, unless tax authorities and/or Applicable Law require us to make any form of deduction or payment regarding taxes borne by you. In the latter case, you shall increase the amount payable to cover the aforementioned deduction or payment so that we receive the same amount as if no deduction or payment were required. We may make such deductions and/or payments to relevant competent tax authorities, and you shall indemnify us for such payments/deductions and any costs related thereto, and agree that we have the right to deduct such payments from any amount payable to you in accordance with Article 28 of this User Agreement. If tax authorities require us to provide information related to you and/or the transactions, you hereby agree that we may provide the requested information. We make no representation or warranty as to whether you are required to register with, obtain, or maintain any type of license, authorization, or other consent from any Regulatory

Authority anywhere in the world in connection with your use of our Services. You should seek independent advice regarding your regulatory status, and you will be fully responsible for complying with any regulatory rules applicable to you.

## 26. Release

We are not responsible for, nor will we be involved in, any disputes between users of our Services. If you have a dispute with any other user, you release us, our affiliates, and our third-party service providers, as well as our and their respective past, present, and future directors, officers, agents, employees, and representatives from any claims, demands, and damages (actual or threatened) arising out of or related to such disputes, in whatever manner involved. If we are required by Applicable Law to intervene in any dispute between you and other users using our Services, you agree to indemnify us for all costs and expenses (including legal fees) we may incur.

## 27. Contact

If you have any questions regarding this User Agreement, this Agreement, or our Services, you may refer to the help page of our Website or contact our service desk at [info@flashoption.net].

## 28. Miscellaneous

(a) Subcontracting. We have the right to use third parties as

subcontractors to provide services related to the Services you use, and we have the right to change these third parties from time to time; (b) Amendments. We may, at our sole discretion, amend this User Agreement from time to time based on the scope of our Services, regulatory changes, or other reasons. If amended, we will post the updated version on the Website, and it is your responsibility to check for the latest version from time to time. Any amendments to this User Agreement will be effective immediately upon posting the updated version, unless we notify otherwise. Your continued use of our Services after the effective date of the amendments to this User Agreement constitutes your acceptance of those amendments. If you do not agree to any amendments to this User Agreement, you should stop using our Services and close your Flash Option Account. Please review our Website when accessing our Services to understand the latest version of the User Agreement applicable to you at that time; (c) Third-Party Payments. We do not accept any third-party payments; (d) Assignment, Successors, and Assigns. This User Agreement shall be binding upon and inure to the benefit of the Parties and their respective successors and permitted assigns. Flash Option may assign or otherwise dispose of its rights under this User Agreement without your prior written consent. If you are dissatisfied with any assignment or other disposition under

this clause, you should immediately stop using our Services. You may not assign or otherwise dispose of your rights and obligations under this User Agreement without Flash Option's prior written consent, which Flash Option may grant or withhold at its sole discretion. Any assignment of rights or creation or alteration of any interest in such rights in violation of Article 28(d) of this User Agreement shall be deemed void; (e) No Partnership or Third-Party Rights. This User Agreement does not create any agency, partnership, employment, or trust relationship between you and Flash Option. Unless expressly provided in this User Agreement, this User Agreement does not grant any rights to third parties; (f) Severability. If all or any part of this User Agreement is invalid, unenforceable, or illegal in a jurisdiction, that part shall be deemed severed in that jurisdiction. The remainder of this User Agreement shall remain in full force and effect, and the validity or enforceability of the severed part in any other jurisdiction shall not be affected. If severability alters the fundamental nature of this User Agreement or violates public policy, this severability clause shall not apply; (g) Governing Law and Dispute Resolution. This User Agreement shall be governed by, interpreted, and enforced in accordance with the laws of the United Arab Emirates, without regard to its conflict of laws principles. In the event of any dispute, claim, or

controversy arising out of this User Agreement, you and Flash Option shall first use best efforts to communicate and negotiate in good faith to resolve such dispute, claim, or controversy. Otherwise, the Parties unconditionally and irrevocably submit to the exclusive jurisdiction of the courts of the United Arab Emirates; (h) Cumulative Remedies. The rights, powers, and remedies stipulated in this User Agreement are cumulative and not exclusive of any rights, powers, or remedies provided by law.